

APPENDIX B

GENERAL FUND
2015/16 REVENUE ESTIMATES - SUMMARY
as at 30 September 2015

| | Annual Budget £ | Supplementary Budgets £ | Revised Annual Budget £ | Year End Forecast £ | Variance to Budget £ |
|---|-----------------------|-------------------------------|----------------------------------|---------------------------|----------------------------|
| SCRUTINY - COMMUNITY | 9,063,180 | 143,940 | 9,207,120 | 9,284,850 | 77,730 |
| SCRUTINY - ECONOMY | 149,250 | 837,460 | 986,710 | 755,190 | (231,520) |
| SCRUTINY - RESOURCES | 6,074,060 | (15,890) | 6,058,170 | 5,490,280 | (567,890) |
| less Notional capital charges | (2,759,780) | | (2,759,780) | (2,759,780) | 0 |
| <u>Service Committee Net Expenditure</u> | 12,526,710 | 965,510 | 13,492,220 | 12,770,540 | (721,680) |
| Net Interest | 150,000 | | 150,000 | 105,320 | (44,680) |
| New Homes Bonus | (3,528,980) | | (3,528,980) | (3,528,980) | 0 |
| Revenue Contribution to Capital | 0 | | 0 | 24,950 | 24,950 |
| Minimum Revenue Provision | 1,570,730 | | 1,570,730 | 818,115 | (752,615) |
| <u>General Fund Expenditure</u> | 10,718,460 | 965,510 | 11,683,970 | 10,189,945 | (1,494,025) |
| Transfer To/(From) Working Balance | (369,650) | (965,510) | (1,335,160) | 308,925 | 1,644,085 |
| Transfer To/(From) Earmarked Reserves | 1,607,980 | | 1,607,980 | 1,457,920 | (150,060) |
| <u>General Fund Net Expenditure</u> | 11,956,790 | 0 | 11,956,790 | 11,956,790 | 0 |
| Formula Grant | (6,635,000) | | (6,635,000) | (6,635,000) | 0 |
| Business Rates Growth / Pooling Gain | (561,000) | | (561,000) | (561,000) | 0 |
| <u>Council Tax Net Expenditure</u> | 4,760,790 | 0 | 4,760,790 | 4,760,790 | 0 |
| Working Balance | March 2015 | £ 3,974,518 | | £ 4,283,443 | March 2016 |